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6 UNITED STATES BANKRUPTCY COURT
7 WESTERN DISTRICT OF WASHINGTON AT SEATTLE

8 In Re)
9 CLI HOLDINGS, INC. dba ALYDIAN,) Case No. 13-19746-KAO
10 Debtor.) ORDER DENYING DEBTOR'S
11) MOTION TO REJECT EXECUTORY
12) CONTRACT WITH BITVESTMENT
13) PARTNERS, LLC
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13 THIS MATTER having come before the Court for hearing upon the Debtor's Motion
14 to Reject Executory Contracts (the "Motion"); and the Court having considered the Motion,
15 the declaration of Peter Vessenens and the amended declaration of Peter Vessenens submitted
16 in support of the Motion, the response of Bitvestment Partners LLC f/k/a Dalsa Barbour LLC
17 ("Bitvestment") and the declarations of Daniel Gallancy and Bryan Reyhani submitted in
18 support of the Response, the Debtor's Reply in support of the Motion and the supplemental
19 declaration of Peter Vessenens submitted in support of the reply; and having heard arguments
20 of counsel and having reviewed the files and records herein; and the Court having determined
21 that Bitvestment is a party in interest pursuant to 11 U.S.C. §1109 and has standing to object
22 to the Debtor's Motion; and having determined that the Debtor's Amended and Restated
23 Bitcoin Services Agreement with Bitvestment dated August 14, 2013 is not an executory
24 contract within the meaning of 11 U.S.C. §365; now, therefore, it is hereby

25 ORDERED, ADJUDGED AND DECREED that the Debtor's Motion to reject the
26 executory contract with Bitvestment is hereby denied.

ORDER DENYING MOTION TO REJECT EXECUTORY
CONTRACT WITH BITVESTMENT PARTNERS, LLC - 1
128054.0001/5892474.1

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1 /// END OF ORDER ///

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